

Recommendation for Disbursement of Rent-Up or Operating Reserves



AHFC Loan No.:
Project Name:
Property Address:
Servicer:

Amount of Draw Request: \$
Reserve Account Balance: \$

Rent-Up Reserve Draw as property has NOT attained 100% occupancy. Attached is supporting documentation for each month requesting reimbursement: rent roll(s), statement of income and expenses, statement of cash on hand and projected budget of income and expenses. Servicer's analysis of the projects rent losses (provide a separate attachment , if necessary).

Month:	Income Loss: \$	Month:	Income Loss: \$
Month:	Income Loss: \$	Month:	Income Loss: \$
Month:	Income Loss: \$	Month:	Income Loss: \$

Operating Reserve Draw to pay operating expenses of the development. Attached is supporting documentation for the operating expenses or rental income loss: statement of income and expenses, statement of cash on hand, project budget of income and expenses, and/or rent rolls (if requesting loss of rents). Servicer's analysis of the projects operating loss or rental loss, if applicable (provide a separate attachment, if needed).

Month:	Income Loss: \$	Month:	Income Loss: \$
--------	-----------------	--------	-----------------

I certify the project's financial documentation has been reviewed and analyzed; it was determined the project has suffered a loss and is eligible for this draw.

Recommended by: _____ Date: _____

AHFC USE ONLY

Disbursement of reserve funds is authorized by AHFC in the amount of \$ _____; subject to the following condition(s): _____

Disbursement of reserve funds in the amount of \$ _____; NOT authorized due to the following reason(s): _____

Approved by: _____

Date: _____