

Loan Information Review/Worksheet

Date: _____ Lender: _____ Lender Loan No.: _____
 Prepared By: _____ Phone: _____ Email: _____
 Underwriter Signature: _____ Phone: _____ Email: _____

Property Information

Sales Price: \$ _____ Appraised Value: \$ _____
 Address: _____ City: _____ ZIP: _____
 Legal Description: _____
 Property Type: SFR Duplex Triplex Fourplex Condo Type I MH Type II MH PUD
 Condo Only: Project Name: _____ AHFC Project No.: _____
 Census Tract _____ Home in Targeted Area? Yes No
 Year Built: _____ Existing New Owner Builder Renovation

Borrower Information

Name: _____ SSN: _____ DOB: _____ Gender: _____ Credit Score: _____
 Race: _____ Ethnicity: _____
 Has had ownership interest in property in last 3 years Married Single Separated Unmarried Divorced Other
 First-Time Homebuyer? Yes No Effective Monthly Income \$ _____
 Name: _____ SSN: _____ DOB: _____ Gender: _____ Credit Score: _____
 Race: _____ Ethnicity: _____
 Non-Occupying co-signer
 Has had ownership interest in property in last 3 years Married Single Separated Unmarried Divorced Other
 First-Time Homebuyer? Yes No Effective Monthly Income \$ _____
 Adults in Household: _____ Total in Household: _____ Total Debt Ratio: _____
 HomeChoice™ Certificate Date: _____ Finally Home Certificate Date: _____
 Non-AHFC - HUD Approved Course Certificate Date: _____

Loan Information

Urban: My Home (Taxable) VMP First Home Limited (TEP) VTEP First Home (TFTHB)
 Uniquely Alaskan (NC-I) Military Facility Zone
 Rural: Owner Occupied Non-Owner Occupied
 Loan Type: Conventional VA FHA USDA-RD HUD 184
 Options: Proposed Energy Energy IRRLIB Refinance Non-AHFC Refinance Streamline Refi
 AHELP State Vet Second PUR-103 Other: _____
 Reductions: IRRLIB: .5% 1.0% EEIRR: 5★+ 6★ Steps: _____ With Gas w/o Gas Buydown: _____ %
 Loan Amount: \$ _____ Loan Term (Months): _____

Commitment Information

Commitment Term Urban: 60 Days (1/4%) 120 Days (3/8%) 180 Days (1/2%) 365 Days (1%)
 Rural: 120 Days (1/8%) 180 Days (1/8%) 365 Days (1%)
 60 Days Streamline refi (1/8%) 120 Days Streamline refi (1/8%)

Underwriting Type

Full Underwriting by AHFC Delegated Program Compliance

Interest Rate Calculation Worksheet

For Lender's Use Only • Do Not Submit to AHFC

Rural: Rate applies to first \$250,000. Calculated prior to EEIRR, IRRLIB or State Veterans.

Loan amounts exceeding \$250,000 - blend using the Rural Rate + 1.0%.

$$\$250,000 \times \frac{\text{Rural Rate}}{100} = \text{(a)} \quad \text{Loan Amount Exceeding } \$250,000 \times \frac{\text{Rural Rate} + 1}{100} = \text{(b)}$$

$$\text{Total of (a) + (b)} \div \text{(Total Loan Amount)} = \text{Blended Interest Rate} = \frac{\text{Total of (a) + (b)}}{\text{Total Loan Amount}} \times 100\% \quad \text{(Round down to nearest .125\%)}$$

***Blended Interest Rate becomes Program Rate for further reductions below.**

Interest Rate Buydown: Apply prior to EEIRR, IRRLIB or State Veteran

Interest Rate Buydown Requested: _____ Discount _____%

Discount Fee: See Selling Guide section 1005.09.E for fee.

EEIRR: Apply to first \$250,000 (Circle Category, Rating, % of Interest Rate Reduction)

	Rating	With Gas	Without Gas	Improvements	With Gas	Without Gas
New Construction	5★+	.250%	.375%	1 Step	.125%	.250%
	6★	.375%	.500%	2 Steps	.250%	.375%
Existing Construction	5★+	.125%	.250%	3 Steps	.500%	.625%
	6★	.250%	.375%	4 Steps	.625%	.750%

Final Energy Rating: _____

IRRLIB: Apply to first \$180,000

Interest Rate Reduction (circle one): .50% 1.0%

Family Size (circle one): 1 2 3 4+

Income Limit: _____

State Veterans Preference:

Apply to first \$50,000 Interest Rate Reduction: 1.0%

Family Size (circle one): 1 2 3 4+

Income Limit: _____

Calculate Interest Rate

Step One: (Complete if an Interest Rate Reduction applies)

A. Program Rate:				_____ %
Interest Rate Buydown:			- _____	_____ %
B. Adjusted Program Rate:				_____ %
Energy Rate Reduction:		(\$250,000)*	- _____	_____ %
IRRLIB Rate Reduction:		(\$180,000)*	- _____	_____ %
State Veterans Preference:		(\$50,000)*	- _____	_____ %
C. Adjusted Interest Rate:				_____ %

Step Two: (Complete if a Blended Interest Rate applies)

Maximum Loan Amount				_____ *
Adjusted Interest Rate (C above)	x	_____	=	_____ (a)
Loan Amount Exceeding Maximum				_____
Adjusted Program Rate (B above)	x	_____	=	_____ (b)
Total of (a) plus (b)	=	_____ +		_____
				(Total Loan Amount)
D. Blended Interest Rate	=	_____ %		(Round up to nearest .125%)

- Note:**
1. If the loan amount on a Rural loan exceeds \$250,000, calculate the blended interest rate before applying additional interest rate reductions.
 2. Calculate EEIRR prior to the IRRLIB or State Veterans Preference.
 3. Blended Interest Rate (D) becomes the Adjusted Program Rate for further reductions.
 4. Repeat step two for multiple blended rates.