

Loan Information Review/Worksheet

Date: _____ Lender: _____ Lender Loan No.: _____

Prepared By: _____ Phone: _____ Email: _____

Underwriter Signature: _____ Phone: _____ Email: _____

Underwriting Type

Full Underwriting by AHFC Delegated Program Compliance

Commitment Information

Commitment Term Urban: 60 Days (1/4%) 120 Days (3/8%) 180 Days (1/2%) 365 Days (1%)
 Rural: 120 Days (1/8%) 180 Days (1/8%) 365 Days (1%)

Borrower Information

Name: _____ SSN: _____ Age: _____ Race: _____ Gender: _____

Name: _____ SSN: _____ Age: _____ Race: _____ Gender: _____

First-Time Homebuyer? Yes No Adults in Household: _____ Total in Household: _____

Effective Monthly Income \$ _____ Representative Credit Score: _____ Total Debt Ratio: _____

HomeChoice™ Certificate Date: _____ Finally Home Certificate Date: _____

Non-AHFC - HUD Approved Course Certificate Date: _____

Loan Information

Loan Type: Conventional VA FHA USDA-RD HUD 184

Urban: My Home (Taxable) VMP First Home Limited (TEP)
 Military Facility Zone VTEP First Home (TFTHB) Uniquely Alaskan (NC-I)

Rural: Owner Occupied Non-Owner Occupied

Options: Proposed Energy Energy IRRLIB Refinance Non-AHFC Refinance Streamline Refi
 AHELP State Vet Second PUR-103 Other: _____

Reductions: IRRLIB: .5% 1.0% EEIRR: 5★+ 6★ Steps: _____ With Gas w/o Gas Buydown: _____%

Loan Amount: \$ _____ Loan Term (Months): _____

Property Information

Property Type: SFR Duplex Triplex Fourplex Condo Type I MH Type II MH PUD

Address: _____ City: _____ ZIP: _____

Legal Description: _____

Condo Only: Project Name: _____ AHFC Project No.: _____

Year Built: _____ Existing New Owner Builder Renovation

Sales Price: \$ _____ Appraised Value: \$ _____

Interest Rate Calculation Worksheet

For Lender's Use Only • Do Not Submit to AHFC

Rural: Rate applies to first \$250,000. Calculated prior to EEIRR, IRRLIB or State Veterans.

Loan amounts exceeding \$250,000 - blend using the Rural Rate + 1.0%.

$$\$250,000 \times \frac{\text{Rural Rate}}{100} = \text{(a)} \quad \text{Loan Amount Exceeding } \$250,000 \times \frac{\text{Rural Rate} + 1}{100} = \text{(b)}$$

$$\text{Total of (a) + (b)} \div \text{(Total Loan Amount)} = \text{Blended Interest Rate} = \text{_____ \%}$$

(Round up to nearest .125%)

***Blended Interest Rate becomes Program Rate for further reductions below.**

Interest Rate Buydown: Apply prior to EEIRR, IRRLIB or State Veteran

Interest Rate Buydown Requested: _____ Discount _____%

Discount Fee: See Selling Guide section 1005.09.E for fee.

EEIRR: Apply to first \$200,000 (Circle Category, Rating, % of Interest Rate Reduction)

| | Rating | With Gas | Without Gas | Improvements | With Gas | Without Gas |
|-----------------------|--------|----------|-------------|--------------|----------|-------------|
| New Construction | 5★+ | .250% | .375% | 1 Step | .125% | .250% |
| | 6★ | .375% | .500% | 2 Steps | .250% | .375% |
| Existing Construction | 5★+ | .125% | .250% | 3 Steps | .500% | .625% |
| | 6★ | .250% | .375% | 4 Steps | .625% | .750% |

Final Energy Rating: _____

IRRLIB: Apply to first \$180,000

Interest Rate Reduction (circle one): .50% 1.0%

Family Size (circle one): 1 2 3 4+ Income Limit: _____

State Veterans Preference:

Apply to first \$50,000 Interest Rate Reduction: 1.0%

Family Size (circle one): 1 2 3 4+ Income Limit: _____

Calculate Interest Rate

Step One: (Complete if an Interest Rate Reduction applies)

| | | | | | | |
|-----------------------------------|--|---|--------------|---|-------|---------|
| A. Program Rate: | | | | | | |
| Interest Rate Buydown: | | - | _____ | | | _____ % |
| B. Adjusted Program Rate: | | | | | | _____ % |
| Energy Rate Reduction: | | | (\$200,000)* | - | _____ | _____ % |
| IRRLIB Rate Reduction: | | | (\$180,000)* | - | _____ | _____ % |
| State Veterans Preference: | | | (\$50,000)* | - | _____ | _____ % |
| C. Adjusted Interest Rate: | | | | | | _____ % |

Step Two: (Complete if a Blended Interest Rate applies)

| | | | | | | |
|---|--|---|-------|---|---------------------|-------------------------------------|
| Maximum Loan Amount | | | | | | _____ * |
| Adjusted Interest Rate (C above) | | x | _____ | = | _____ | (a) |
| Loan Amount Exceeding Maximum | | | | | | _____ |
| Adjusted Program Rate (B above) | | x | _____ | = | _____ | (b) |
| Total of (a) plus (b) | | = | _____ | ÷ | _____ | _____ |
| | | | | | (Total Loan Amount) | |
| D. Blended Interest Rate | | = | _____ | | | _____ % (Round up to nearest .125%) |

- Note:**
1. If the loan amount on a Rural loan exceeds \$250,000, calculate the blended interest rate before applying additional interest rate reductions.
 2. Calculate EEIRR prior to the IRRLIB or State Veterans Preference.
 3. Blended Interest Rate (D) becomes the Adjusted Program Rate for further reductions.
 4. Repeat step two for multiple blended rates.