

# Escrow Holdback Agreement (For Service-Released Lenders)

AHFC Loan Number: \_\_\_\_\_ Lender Loan Number: \_\_\_\_\_  
 Borrower: \_\_\_\_\_  
 Seller: \_\_\_\_\_  
 Property Address: \_\_\_\_\_

## Reason for Withholding:

\_\_\_\_\_ Weather-related repairs \_\_\_\_\_ Other: \_\_\_\_\_

We, the undersigned, request that \_\_\_\_\_/Alaska Housing Finance Corporation, withhold a dollar amount, as determined below, for the completion of the following repair item(s) after loan closing. Funds will be held with First National Bank of Alaska, AHFC's Servicer.

## Escrow Holdback Detail & Calculation: SCHEDULE OF WORK TO BE COMPLETED

_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____

1.5 times to be escrowed at closing, unless a higher amount is deemed necessary, not to exceed 2.5 times based on the unknown aspects of the project/repair items. If a higher contingency is needed, prior AHFC approval is required.

## Escrow Setup:

Bid amount: \_\_\_\_\_  
 Contingency: \_\_\_\_\_  
 Final Inspection Fee: \_\_\_\_\_  
**Total Escrow:** \_\_\_\_\_  
 Bid Completed by: \_\_\_\_\_  
 Escrow Completion Date: \_\_\_\_\_  
 Escrowed Funds Provided By: \_\_\_\_\_  
 Remaining Escrow Funds Returned to: \_\_\_\_\_  
 Lender Underwriter Approval by: \_\_\_\_\_

_____	Date	_____	Date
Borrower		Seller	
_____	Date	_____	Date
Borrower		Seller	

